

# DEALMAKERS

BILZIN SUMBERG BAENA  
PRICE & AXELROD LLP

ATTORNEYS AT LAW

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Bilzin Sumberg Baena Price & Axelrod LLP*

## SALE OF KISLAK NATIONAL BANK TO BANCO POPULAR

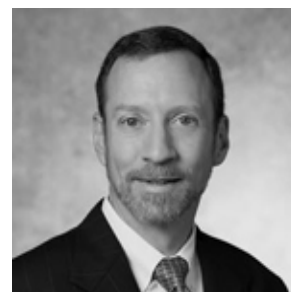
**DEALMAKER:** John Sumberg

**TRANSACTION:** Stock Purchase

**SELLER:** Shareholders of Kislak Financial Corporation

**BUYER:** Popular North America, Inc.

**CLOSING DATE:** January 3, 2005



Background: John Sumberg is the Managing Partner of the Firm

### DETAILS:

Popular (Nasdaq: BPOP) bought Kislak Financial Corp. and its Kislak National Bank subsidiary for approximately \$158 million in cash. John Sumberg represented the Kislak organizations. Kislak was founded by the family of Jay I. Kislak in 1963. Popular is the parent company of Banco Popular North America, headquartered in Chicago.

### About Bilzin Sumberg

Bilzin Sumberg Baena Price & Axelrod LLP is a full-service commercial law firm with more than 95 attorneys and offices in Miami and Tallahassee. The firm has extensive experience in the areas of commercial real estate; litigation; restructuring and bankruptcy; land use and government relations; environmental law; corporate and securities law; commercial finance; technology & telecommunications; tax; and trusts and estates. For more information, visit the firm's website at [www.bilzin.com](http://www.bilzin.com).