

# DEALMAKERS

BILZIN SUMBERG BAENA  
PRICE & AXELROD LLP

ATTORNEYS AT LAW

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## SALE OF LANDSTAR HOMES' ORLANDO DIVISION TO TOLL BROTHERS, INC.

**DEALMAKER:** Steven D. Lear

**TRANSACTION:** Landstar Homes' Central Florida homebuilding division was acquired by a subsidiary of Toll Brothers, Inc.

**LENDER:** Landstar Homes Development Corporation

**BORROWERS/  
BUYERS:** Toll Orlando Limited Partnership, a subsidiary of  
Toll Brothers, Inc., a publicly-held homebuilding company

**CLOSING DATE:** June 1, 2005

### DETAILS:

Steven D. Lear represented Landstar Homes in the sale of its Central Florida homebuilding division to Toll Brothers. Landstar Homes will continue to operate independently its homebuilding operations in Texas as well as its real estate development business and commercial real estate operations throughout Florida.

The acquisition by Toll Brothers, which included the sale of 2,500 single-family home lots owned or operated by Landstar Homes, is expected to produce \$150 million in revenues for Toll Brothers during the 2005 calendar year.



Steven D. Lear is a  
Partner in the  
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### About Bilzin Sumberg

Bilzin Sumberg Baena Price & Axelrod LLP, based in Miami, is a full-service commercial law firm with approximately 100 attorneys. The firm has extensive experience in the areas of commercial real estate; litigation; restructuring and bankruptcy; land use and government relations; environmental law; corporate and securities law; commercial finance; technology & telecommunications; tax; and trusts and estates. For more information, visit the firm's website at [www.bilzin.com](http://www.bilzin.com).