

# DEALMAKERS

BILZIN SUMBERG BAENA  
PRICE & AXELROD LLP

ATTORNEYS AT LAW

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Bilzin Sumberg Baena Price & Axelrod LLP*

## PLAZA COURT (PLAZA ON ORANGE AVENUE, ORLANDO, FL)

**DEALMAKER:** Carey Stiss

**TRANSACTION:** Merrill Lynch Capital provided a \$46.35 million acquisition, development and construction loan to Plaza Court L.P. for the development of a condominium tower on the corner of Church Street and Magnolia Avenue in downtown Orlando, FL.

**LENDER:** Merrill Lynch Capital, a division of Merrill Lynch Business Financial Services, Inc.

**BORROWERS/  
BUYERS:** Plaza Court L.P. which is affiliated with Wood Partners and Igal Knobler

**SELLER:** Plaza Court L.P., Cameron Kuhn

**CLOSING DATE:** March 17, 2005

### DETAILS:

Carey Still represented Merrill Lynch Capital which provided a \$46.35 million first mortgage loan to Plaza Court L.P for the development of Plaza Court, a 305-unit condominium tower on the corner of Church Street and Magnolia Avenue in Orlando. Plaza Court is the residential component of The Plaza on Orange Avenue, a mixed-use project that will include two office towers, a movie theater and nine-story parking garage. The project is part of Orlando's push to redevelop and revitalize its downtown corridor. Plaza Court L.P. is expected to break ground this June.



Carey Stiss is a  
Partner in the Real  
Estate group.

### About Bilzin Sumberg

Bilzin Sumberg Baena Price & Axelrod LLP is a full-service commercial law firm with more than 95 attorneys and offices in Miami and Tallahassee. The firm has extensive experience in the areas of commercial real estate; litigation; restructuring and bankruptcy; land use and government relations; environmental law; corporate and securities law; commercial finance; technology & telecommunications; tax; and trusts and estates. For more information, visit the firm's website at [www.bilzin.com](http://www.bilzin.com).